

All figures should be in Rupees and in whole numbers

Computation of Income Tax for the financial year 2017-18 (AY 2018-19)

Name:			
Designation :			
Staff No./Emp. ID			
Age:			
PAN:			
Address:			
Sr. Citizen	Yes/No		
Gross Total Income (Including Interest on Bank Deposits, NSC, KVP, Arrear Pay & Allowance, ESIC Contribution towards New Pension Fund, etc.)			
1	(Excluding TA- subject to the maximum limit prescribed, AA, UA, WA)		DEDUCTIONS
	a)	Salary	TA
	b)	Pension	WA
	c)	Arrear Pay & Allowance	UA
	d)	Leave Salary/Other Arrear	AA
	e)	DA Arrear & DA on TA Arrear	CA
	f)	DA on Conveyance Allowance Arrear	OTHERS
	g)	Bank Interest	TOTAL DED
	h)	Fixed Deposit Interest, etc	
	i)	NSC Interest	
	j)	KVP Interest	
	k)	Children Education Allowance	
	l)	ESIC contribution towards New Pension Fund, etc	
	m)	Others (Bonus, Honorarium, etc.)	
	n)	7th CPC Arrear/Other Arrear	
	Total		
2	Less:		
	a)	HRA Exemption {Rule 2A, Sec. 10(13A)} [See Note 1]	
	b)	Professional Tax {(U/S -16)(iii)}	
	c)	Loss from House Property Being interest on Housing loan up to a maximum of Rs. 2,00,000/- with form no. 12C	
	d)	Total {(a)+(b)+(c)}	
3	Total Income {1-2(d)}		
4	Less Deduction (Sec. 80C)		
	i)	LIC Premium /Maximum 20% of the Sum Assured	
	ii)	GPF Contribution	
	iii)	GSLI	
	iv)	PPF	
	v)	NSC (VIII) issue /PLI	
	vi)	Int. on NSC (1st to 5th year)	
	vii)	Tuition Fee (up to 2 children)	
	viii)	Repayment of principal amount of Housing Loan	
	ix)	Payment to any Pension Fund (max Rs. 10,000/-)	
	x)	Staff contribution towards New Pension Fund	
	xi)	Infrastructure Bond	
	xii)	Term deposit(s) for fixed period of not less than 5 years with a scheduled bank, etc.	
	xiii)	Other, if any	
	Total I to XIII (Maximum Rs. 1,50,000.00)		
	**Additional NPS u/s 80DD1(B), sub. to max. 50,000/- (on production of relevant receipt)		
5	Gross Taxable income (3 - 4)		

6	Less: - Deduction under Chapter VI A		
	a)	Mediclaime U/S 80D(2)(a) {Max Rs. 25,000/-}	
	b)	Mediclaime U/S 80D(2)(b) {Max Rs. 30,000/-}	
	c)	Donation U/S 80 (G)	
	d)	Deduction U/S 80 (U) & 80 DD for Physically Handicapped Person For self & for dependant respectively, {max Rs. 75,000/-} & for severe disability {Max. Rs. 1,25,000/-}	
	e)	Deduction U/S 80CCD(2) for ESIC Contribution	
	f)	Deduction U/S 80TTA (max up to Rs. 10,000/-) for Bank Interest	
7	Total of 6(a) to 6(e)		
8	Net Taxable Income (5-7)		
9	Tax on Net Taxable Income (See Note 2)		
10	Relief {maximum up to Rs. 2,500/- if taxable income is less than or up to Rs. 3,50,000/- } (Sec. 87A)		
11	Net Income Tax		
12	Add E. Cess @ 2% on (11) above		
13	Add H. E. Cess @1% on (11) above		
14	Total Tax liability		
15	Relief U/S 89(1)		
16	Tax paid from 03/17 to 12/17		
17	Balance of Tax payable in 01/18 & 02/18		

Signature with Date

** Additional NPS deduction u/s 80DD1(B), subject to Maximum of Rs.50,000/- on production of duly paid receipt
[Office has no role in deduction/deposit of additional NPS]

N.B.: Last date of submission of Statement: 06.01.2018

Checked by _____ Verified By O.S. (Cash) _____ DDO

Checked by _____ Verified by O.S. (Fin.) _____ DDF